

ONE-PRICE STORE.  
SNYDER.HASSLER & MACBAIN.  
Are always on the lookout for

BARGAINS

And are receiving new and  
Desirable Goods

EVERY DAY.

Satin striped Batiste, at 12 1/2c a yd.

French cashmere Umbrella, 25c a yd;  
usual price, 37 1/2c.

Yard wide Batiste at 8c a yd.

Pongee Drapery in great variety of  
styles, at 15 and 16c a yd.Ladies' black drapery Nets from 25c  
a yd up.Figured Mohairs, in light shades, at  
35c a yd.All wool Challies, 32 inches wide,  
42c a yd.Wool suitings, 54 inches wide, 28c a  
yd.Wool striped Suiting, 36 inches wide,  
12 1/2c.Pin check wool Suiting, 38 inches,  
at 15c a yd.All wool Suiting, 38 inches wide, 20c  
a yd.China Silks, at 37 1/2c, 50c, 75c and \$1  
a yd.Striped Pongee Silks in all the latest  
hues, at 50c; regular price, 75c.Ladies' and children's cambric and  
Swiss Flouncings, from 25c up.Butterick's Metropolitan Fashion  
Sheet has just arrived and will be  
given away free of charge.

Snyder, Hassler and McBain

134 SALEM AVENUE, S. W.,  
ROANOKE, VIRGINIA

MEALS &amp; BURKE.

BARGAINS

FOR THIS WEEK

—IN—

Medium and Thin Goods

24 Blue Serge Sack Suits at  
\$9.00, Former Price \$13.0020 Gray Serge Sack Suits at  
\$6.00, Former Price 7.5028 Black Cheviot Sack and  
Frock \$9.50, Former Price  
10.00.17 Mixed Cheviot Sack and  
Frock at \$12.00, Former  
Price 14.00.18 Fancy Worsted Frock at  
\$15.00, Former Price 18.00We have for your inspec-  
tion four or five dozen suits  
beautiful patterns in frocks  
and sacks. Have bought them  
remarkably low and you shall  
have the benefit in prices.Now is the time to secure  
a bargain.

MEALS &amp; BURKE.

## GARDEN SEEDS.

LANDRETH'S

CELEBRATED GOODS.

SEEDS FRESH

—AND—

RELIABLE.

—FOR SALE AT—

C. R. WERTZ,

FAMILY GROCERY.

108 Commerce St.

Prices as Low as the

Lowest.

White Bread Flour!

—AND—

WE WILL PAY

\$50 IN CASH

To any one who can furnish  
the slightest proof of the  
slightest adulteration in the

Famous and Popular

WHITE BREAD

FLOUR.

Try "WHITE BREAD" and  
you will

Use No Other.

C. MARKLEY &amp; CO.,

—THE—

Checked Front Grocers

124 and 126

First Avenue, S. W.

NOTICE.—A STOCKHOLDERS'  
meeting of the Roanoke Rolling  
Mill Co. is called at Hotel Roanoke,  
Roanoke, Va., at 12 o'clock on June  
9, 1890.All stockholders are requested to be  
present in person or by proxy.  
S. B. HADPT, President.

my15toje9

## SPECIAL ATTRACTIONS

—FOR—

THIS WEEK

—AT—

ROSENBAUM BROS.

French satines at 17c. per yard, reg-  
ular price 25c.Drap De Venice and side band ging-  
hams 10c. per yard, sold elsewhere at  
12 1/2 and 15 cents.Twenty-five different styles wool  
challies just received, both figured and  
side bands.All silk fish net, 46 inches wide, 79c  
per yard.New lot ladies' blouse waists from  
50c. to \$2.00 each.Twenty dozen babies caps at 12 1/2c.  
each, worth 20 cents.Fine assortment of Swiss flouncings  
at all prices.Guaranteed fast black ladies' hose 25  
cents per pair.Large assortment of ladies' and  
childrens' parasols and umbrellas.The finest line of dress goods in the  
city at prices that defy competition.

Millinery

Department.

We are receiving daily all the new  
desirable shapes in white and black  
straws. Flowers in abundance at  
prices that will astonish you. Call  
early and secure genuine bargains.

ROSENBAUM BROS.,

42 Salem Avenue.

WANTED

75 - Ladies

TO CALL AT

Blount's Diamond Front

Get one box red seal lye and one cake  
Hoe Cake soap for 12c.

Good for Ten Days.

RESPECTFULLY,

C. F. BLOUNT,

The - Cash - Grocer,

154 SALEM AVENUE.

MONEY TO LOAN ON TIME, AND  
payments to suit borrower. People's Per-  
petual Loan and Building Association of Roan-  
oke, Va. A. Z. Kolner, president; M. C. Thomas,  
vice president; W. F. Finch, secretary and  
treasurer. Room 1, Masonic Temple, Campbell  
street. Paid up shares, \$50 each. Installment  
shares, \$1 per month. Borrowers can at any  
time secure a loan and fix their own limit of  
the period for repayment.As a savings bank this institution offers special  
inducements. Installment shares may be  
subscribed for at any time. Interest is allowed  
on monies placed with the association. This  
association is doing a successful busi-  
ness, paying semi-annual dividends, and is a  
desirable investment for capital. ap1-17CLARK SUMMIT IRON MINE PROP-  
ERTY AND EQUIPMENT, \$50,000. Located  
in Wythe county on the main  
line of the Norfolk & Western rail-  
road, eight miles west of Pulaski, with  
a present capacity of about 2,500 tons  
per month, which it is proposed to  
increase to 5,000 tons. This property  
comprises 600 acres of land in fee sim-  
ple and shows very large quantities  
of brown hematite ore of excellent  
quality.ALLISON'S IRON MINES LEASEHOLD  
AND EQUIPMENT, \$10,000. Located  
in Pulaski county, on the Cripple  
Creek Extension, twelve miles south  
of Pulaski, with a present monthlycapacity of 1,500 tons, which will be  
increased to 3,000.THE ROCKY MOUNT, SMITH, GRAY-  
HILL & ST. CLAIR IRON ORE PROP-  
ERTY, \$125,000. Not yet developed.  
The Rocky Mount mine is now being  
opened up, and shipments of ore will  
probably commence during the com-  
ing summer. For the present, this  
ore will be shipped over the Virginia  
Midland railroad, but the Roanoke  
and Southern will probably be built  
from Rocky Mount to Roanoke dur-  
ing the next year, and will give a  
short line to the furnaces at Roanoke,  
Salem and Buena Vista.BUENA VISTA COMPANY.—100,000  
shares of stock \$50 per share, \$5,000,000. Total capital, 7,232 shares, par  
\$100, sold at \$50 and made full paid  
by act of legislature. With this stock  
a bonus in town lots was given, and  
the Virginia Development Company  
received 47 town lots. All of these  
lots had been sold since January 1st  
for \$50,000. The stock of the com-  
pany is now selling at about \$95 per  
share. The profit on this investment  
in six months is, therefore, nearly  
\$100,000 at present selling prices for  
the stock and there is every prospect  
of largely increased profits. The  
Buena Vista Company has assets  
which at a conservative estimate are  
today worth \$900,000, to represent  
\$723,200 worth of stock, clear of all  
other liabilities. The amount of all  
its assets in the shape of town lots  
are sold off, and the proceeds paid  
out in dividends, the company will  
have enough value left in its magnifi-  
cent iron ore property, and the  
town lots in the northern end of the  
estate, and its interests in manufac-  
turing establishments, to represent at  
least the par of its present capital  
stock.BUENA VISTA IRON COMPANY.—500  
shares of stock at par, \$100, \$50,000.  
About \$200,000 capital subscribed,  
which will probably be increased to  
\$350,000. A furnace 16x70 feet is being  
built rapidly, with capacity of 125  
tons per day, which will probably be  
in blast in September, 1890. There is  
an abundant supply of ore of excel-  
lent quality from the mines of the  
Buena Vista Company, within one to  
three miles of the furnace; which  
have been leased on a royalty of 15  
cents per ton of ore. The best quality  
of iron ore can be obtained from  
Flat-top, New River or Connellsville  
fields. Iron can be made at low cost,  
and this furnace should yield large  
profits. It has unusually good access  
for reaching many markets for  
pig iron.SALEM IMPROVEMENT COMPANY.—\$40,000. Total capital of this com-  
pany, \$200,000. Salem, Roanoke coun-  
ty, Virginia, has a present popula-  
tion of about 2,500. It has several hotels  
and also the well-known Roanoke  
College. The Salem Improvement  
Company acquired about 1,000 acres  
of desirable land for town purposes at  
about \$100 per acre, situated between  
the present city of Salem and the  
Roanoke river, on both sides of the  
Norfolk and Western railroad. On  
December 11th, 1889, the company  
commenced selling lots, and has since  
sold out the entire tract. The com-  
pany's stock was called on for the  
stock of the company, and a dividend  
of 50 per cent. was declared out of the  
proceeds of the sale, and, instead of  
distributing the money among the  
stockholders, it was applied to pay  
the remaining 50 per cent. on the  
stock, and the full paid stock was  
issued. The stock of the company has  
since sold at a premium of 25 per  
cent. to \$125. The Virginia Devel-  
opment Company sold 1,000 shares  
for \$100,000 cash, and small lots are now  
changing hands at from \$20 to \$25.  
There has been wonderful activity  
at this point, and at the present time  
there are to or twelve other land  
companies surrounding the original  
company. Large amounts of money  
have been raised by all these com-  
panies, and they stand ready today  
to offer great inducements to man-  
ufacturers and business men who  
locate in the way of cash subscrip-  
tions to stock and donations of land.  
New industries have already been  
secured, as follows: Blast furnace,  
tannery, sash, door and blind factory,  
Navy's Brick Works, Philadelphia  
Brick & Tile Works, Pierpont Brick  
Works, Graveley Foundry & Machine  
Works, carriage factory, ice factory,  
woolen mills, Clement's Sash, Door,  
Blind & Building Factory, Wagon  
Manufacturing Co. and United Silk  
Manufacturing Co.SALEM FURNACE COMPANY.—\$50,000. Total capital, \$250,000, of which  
\$200,000 is subscribed. Furnace 14 by  
75 feet, capacity 100 tons per day, is  
being built. Will probably be in  
blast in September, 1890. This fur-  
nace has been built on a valuable  
mine, within a few miles of Salem.  
This mine will furnish at least half  
the ore for the furnace, and the lower  
phosphorus ores of the Cripple Creek  
region can be obtained and will fur-  
nish a mixture which should make  
pig iron of excellent quality at low  
cost.GRAHAM LAND AND IMPROVEMENT  
COMPANY.—\$50,000. Total capital,  
\$250,000, all subscribed. Graham is  
in Tazewell county, Virginia, and  
comprises about 1,000 acres. The  
Graham Land and Improvement  
Company are located upon the Blue-  
stone river, at the junction of the  
New River and Clinch Valley Divi-  
sions of the Norfolk and Western  
railroad, within 10 miles of the  
Furnace Flat top field, and in close  
proximity to the iron ore deposits  
of the Clinch Valley. It is believed that  
Graham will, within a short period,  
become an important iron manufac-  
turing centre as well as a general  
trading point for the entire coal  
field. It is a particularly desirable  
location for the establishment of saw  
mills, tanneries and pulp mills. The  
first sale of lots was held on April  
10th, and \$170,000 worth have already  
been sold. The total cost of the land  
of the company was only \$90,000.  
The stock of this company has sold  
as high as \$145 per share. An iron fur-  
nace, saw mill, wood working estab-  
lishment, etc., are being built.

CONTINUED ON FOURTH PAGE.

## MILLIONS IN IT.

HOW SOUTHWEST VIRGINIA

IS GROWING RICH.

FURNACES, MINES AND NEW TOWNS

To Have Numerous Towns of From

3,000 to 10,000 People. Like Penn-  
sylvania and New York—A Won-  
derful Change Taking Place.The report of the Virginia Develop-  
ment Company for the year 1889,  
which has just been submitted to its  
stockholders, is an exceedingly inter-  
esting paper, and furnishes a large  
amount of valuable information on  
the industrial development which is  
destined to make Virginia one of the  
richest sections in the Union.The company has a capital stock of  
\$5,000,000, and its directors are promi-  
nent Philadelphia, New York, Roan-  
oke and London capitalists.Its stockholders have great faith in  
Southwest Virginia, and have placed  
its money freely in thoroughly trust-  
worthy and first-class enterprises.The Virginia Steel Company, which  
succeeded in 1889, had a capital stock  
of only \$100,000, and confined its oper-  
ations almost entirely to the mining of  
iron ore. It was organized in Octo-  
ber, 1887.In May, 1889, it was decided to  
greatly enlarge the scope of the com-  
pany, and changed the name to that of  
Virginia Development Company. This  
was subsequently done in the fall of  
'89, and the capital stock increased  
to \$5,000,000.Since then, the company has not  
only made large investments, but  
been able to pay handsome profits  
during the first year.Speaking of this, the report says:  
It was not expected that the profits  
of the company for the first year's  
operations would justify any dividend  
on the common stock, as a large part  
of the company's funds was being  
used in the construction of furnaces,  
and in other ways which would not  
yield any income until 1891, at the  
earliest. Interest was paid on all the  
stock outstanding on October 31st,  
1889, at the rate of 6 per cent. on the  
preferred and 5 per cent. on the com-  
mon, and the profits since then have  
been so satisfactory that the directors  
declared a dividend at the rate of 6 per  
cent. per annum, which was paid May  
1st, on the preferred stock, and on  
the amount paid in on the common  
stock. The result is extremely grati-  
fying. The investment of the com-  
pany as shown by report, which is  
made by the president, Mr. Rich-  
ard S. Brock, of Philadelphia, are:SOUTHWEST VIRGINIA IMPROVE-  
MENT COMPANY.—\$700,000. The total  
capital stock of this company is  
\$700,000. Since January 1st, 1889,  
\$200,000 additional have been purchased  
at par, and the remainder, except 1  
share to qualify the directors, will be  
purchased.This company is the lessee of over  
3,500 acres of the most valuable coal  
land in the Pocahontas Flat-top re-  
gion, and is the largest producer of  
gas and coke in Virginia. The com-  
pany owns the town of Pocahontas,  
consisting of 542 acres, a large hotel,  
300 tenement houses, stores, etc. The population of Pocahontas  
at present is about 7,000. The net  
earnings from the business during  
the year 1888 were \$102,222.50, the fall-  
ing off in 1889 being due to lower prices  
for coal and coke, and a decrease in  
the supply of cars owing to the start-  
ing up of a number of new operations  
in the Elkhorn district. The price of  
coke has been higher during this year,  
and it is confidently expected that  
the profits for 1890 will show a hand-  
some increase. This company will  
supply coke to the furnaces in which  
the Virginia Development Company  
is interested, and to meet this demand  
the construction of 200 new ovens has  
been commenced. The shipments for  
1889 were as follows: Coal, 312,515  
tons; coke, 99,708 tons.ROKER MINING COMPANY.—\$99,500.  
The total capital stock of this com-  
pany is \$100,000, five shares being  
held by the directors. This company  
owns and operates the Roker Iron  
Mines and six miles of narrow gauge  
railroad near Roanoke, and also owns  
valuable real estate in the city of  
Roanoke. The iron ore lands of this  
company comprise about 3,000 acres,  
on which there are large quantities of  
brown hematite ore. The railroad is  
well equipped with rolling stock in ex-  
cellent condition, and the company  
has all the necessary washing ma-  
chinery for turn out 3,500 tons of ore  
per month. Additional equip-  
ment is being ordered for this mine  
and it is proposed to increase the out-  
put to 6,000 tons per month. The com-  
pany has recently sold 61 acres of its  
real estate in Roanoke for \$1,500 per  
acre and is now negotiating for the  
sale of the remaining 18 acres and for  
part of its railroad. The result of  
this sale will be to secure a broad  
gauge railroad close to the mines and  
thus decrease the cost of mining and  
handling the ore.CLARK SUMMIT IRON MINE PROP-  
ERTY AND EQUIPMENT, \$50,000. Located  
in Wythe county on the main  
line of the Norfolk & Western rail-  
road, eight miles west of Pulaski, with  
a present capacity of about 2,500 tons  
per month, which it is proposed to  
increase to 5,000 tons. This property  
comprises 600 acres of land in fee sim-  
ple and shows very large quantities  
of brown hematite ore of excellent  
quality.ALLISON'S IRON MINES LEASEHOLD  
AND EQUIPMENT, \$10,000. Located  
in Pulaski county, on the Cripple  
Creek Extension, twelve miles south  
of Pulaski, with a present monthlycapacity of 1,500 tons, which will be  
increased to 3,000.THE ROCKY MOUNT, SMITH, GRAY-  
HILL & ST. CLAIR IRON ORE PROP-  
ERTY, \$125,000. Not yet developed.  
The Rocky Mount mine is now being  
opened up, and shipments of ore will  
probably commence during the com-  
ing summer. For the present, this  
ore will be shipped over the Virginia  
Midland railroad, but the Roanoke  
and Southern will probably be built  
from Rocky Mount to Roanoke dur-  
ing the next year, and will give a  
short line to the furnaces at Roanoke,  
Salem and Buena Vista.BUENA VISTA COMPANY.—100,000  
shares of stock \$50 per share, \$5,000,000. Total capital, 7,232 shares, par  
\$100, sold at \$50 and made full paid  
by act of legislature. With this stock  
a bonus in town lots was given, and  
the Virginia Development Company  
received 47 town lots. All of these  
lots had been sold since January 1st  
for \$50,000. The stock of the com-  
pany is now selling at about \$95 per  
share. The profit on this investment  
in six months is, therefore, nearly  
\$100,000 at present selling prices for  
the stock and there is every prospect  
of largely increased profits. The  
Buena Vista Company has assets  
which at a conservative estimate are  
today worth \$900,000, to represent  
\$723,200 worth of stock, clear of all  
other liabilities. The amount of all  
its assets in the shape of town lots  
are sold off, and the proceeds paid  
out in dividends, the company will  
have enough value left in its magnifi-  
cent iron ore property, and the  
town lots in the northern end of the  
estate, and its interests in manufac-  
turing establishments, to represent at  
least the par of its present capital  
stock.BUENA VISTA IRON COMPANY.—500  
shares of stock at par, \$100, \$50,000.  
About \$200,000 capital subscribed,  
which will probably be increased to  
\$350,000. A furnace 16x70 feet is being  
built rapidly, with capacity of 125  
tons per day, which will probably be  
in blast in September, 1890. There is  
an abundant supply of ore of excel-  
lent quality from the mines of the  
Buena Vista Company, within one to  
three miles of the furnace; which  
have been leased on a royalty of 15  
cents per ton of ore. The best quality  
of iron ore can be obtained from  
Flat-top, New River or Connellsville  
fields. Iron can be made at low cost,  
and this furnace should yield large  
profits. It has unusually good access  
for reaching many markets for  
pig iron.SALEM IMPROVEMENT COMPANY.—\$40,000. Total capital of this com-  
pany, \$200,000. Salem, Roanoke coun-  
ty, Virginia, has a present popula-  
tion of about 2,500. It has several hotels  
and also the well-known Roanoke  
College. The Salem Improvement  
Company acquired about 1,000 acres  
of desirable land for town purposes at  
about \$100 per acre, situated between  
the present city of Salem and the  
Roanoke river, on both sides of the  
Norfolk and Western railroad. On  
December 11th, 1889, the company  
commenced selling lots, and has since  
sold out the entire tract. The com-  
pany's stock was called on for the  
stock of the company, and a dividend  
of 50 per cent. was declared out of the  
proceeds of the sale, and, instead of  
distributing the money among the  
stockholders, it was applied to pay  
the remaining 50 per cent. on the  
stock, and the full paid stock was  
issued. The stock of the company has  
since sold at a premium of 25 per  
cent. to \$125. The Virginia Devel-  
opment Company sold 1,000 shares  
for \$100,000 cash, and small lots are now  
changing hands at from \$20 to \$25.  
There has been wonderful activity  
at this point, and at the present time  
there are to or twelve other land  
companies surrounding the original  
company. Large amounts of money  
have been raised by all these com-  
panies, and they stand ready today  
to offer great inducements to man-  
ufacturers and business men who  
locate in the way of cash subscrip-  
tions to stock and donations of land.  
New industries have already been  
secured, as follows: Blast furnace,  
tannery, sash, door and blind factory,  
Navy's Brick Works, Philadelphia  
Brick & Tile Works, Pierpont Brick  
Works, Graveley Foundry & Machine  
Works, carriage factory, ice factory,  
woolen mills, Clement's Sash, Door,  
Blind & Building Factory, Wagon  
Manufacturing Co. and United Silk  
Manufacturing Co.SALEM FURNACE COMPANY.—\$50,000. Total capital, \$250,000, of which  
\$200,000 is subscribed. Furnace 14 by  
75 feet, capacity 100 tons per day, is  
being built. Will probably be in  
blast in September, 1890. This fur-  
nace has been built on a valuable  
mine, within a few miles of Salem.  
This mine will furnish at least half  
the ore for the furnace, and the lower  
phosphorus ores of the Cripple Creek  
region can be obtained and will fur-  
nish a mixture which should make  
pig iron of excellent quality at low  
cost.GRAHAM LAND AND IMPROVEMENT  
COMPANY.—\$50,000. Total capital,  
\$250,000, all subscribed. Graham is  
in Tazewell county, Virginia, and  
comprises about 1,000 acres. The  
Graham Land and Improvement  
Company are located upon the Blue-  
stone river, at the junction of the  
New River and Clinch Valley Divi-  
sions of the Norfolk and Western  
railroad, within 10 miles of the  
Furnace Flat top field, and in close  
proximity to the iron ore deposits  
of the Clinch Valley. It is believed that  
Graham will, within a short period,  
become an important iron manufac-  
turing centre as well as a general  
trading point for the entire coal  
field. It is a particularly desirable  
location for the establishment of saw  
mills, tanneries and pulp mills. The  
first sale of lots was held on April  
10th, and \$170,000 worth have already  
been sold. The total cost of the land  
of the company was only \$90,000.  
The stock of this company has sold  
as high as \$145 per share. An iron fur-  
nace, saw mill, wood working estab-  
lishment, etc., are being built.

CONTINUED ON FOURTH PAGE.

## MELROSE RACES.

WITH THE FLYERS AT THE

DRIVING PARK.

AUCTION BOY BEATS LITTLE JIM

It was a Gay Scene—Much Money

Changed Hands—"Rosebud" Is a

Daisy—Plenty of Blooded Horses.

Who Owned the Flyers.

The races at the Melrose Driving

park yesterday were a success despite

the rain which deterred many from

attending. The grass-grown eleva-  
tion overlooking the track was  
thronged with vehicles and people  
and, though the track was quite  
heavy, the contests were most enjoy-  
able.

The best horse flesh in Roanoke

was there and it was surprising how

many blooded horses the city has  
within its limits. Only horses owned  
in Roanoke and the county were  
eligible and the races were trotted  
under the rules of the National Trot-  
ting Association. The entire pro-  
gramme was not carried out as the  
weather prevented a number of  
owners, who had signified their in-  
tention of coming, from being pre-  
sent.

FIRST PREMIUM.

For driving horses to be shown in  
single harness: \$5 to first, \$3 to  
second.

The entries for this were numerous.

The judges were J. Fleming Chris-  
tian, Dr. R. H. Buckner, and J. L.  
Barbee. Will Horton drove "Roy,"  
Capt. W. F. Winch's "Clyde," B. L.  
Greider drove "Modest" to a stylish  
turnout; Duane Scott brought out a  
pleasure horse called "Grover Clave-  
land." Carey Moonaw was very  
bold in his pretty mare "Lizzie."  
Prize money was sure of winning  
with "Roy," J. D. Cobb drove his  
restive "Baby," Wilbur Pole smiled  
behind C. B. Strouse's "Prince," and  
George E. Dyer had his pet "Sam"  
who, however, was less than a very  
handsome showing. "Modest," owned  
by Mr. B. L. Greider, was awarded  
the premium.

THIRD PREMIUM.

For saddle horse to be shown under  
saddle: \$5 to first.Three of the best horses in Roanoke  
entered the contest and it was  
difficult to decide which was the best.  
Capt. C. Williams entered his well  
known horse "Modest," Capt. E. T.  
Kindred rode a dark bay and Mr. E.  
H. Stewart rode his iron gray pacer,  
the three horses being ridden by  
Messrs. "Bud" Harrington's black  
stallion "Roy" took the prize.There were three other premiums  
to be given but the contestants did  
not appear. There was a prize of  
\$7.50 for the handsomest double team  
driven by the owner. Capt. Kindred  
was the only contestant and he was  
given the premium. There was also  
a prize of a gold medal to the best  
lady rider. But one lady appeared in  
the track and she of course took the  
medal.

FIRST RACE.

Purse of \$45.—For road horses to  
be driven by gentlemen to wagons,<